

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiary

Statement of financial position

As at 31 December 2022

(Unit: Baht)

	Note	Consolidated financial statement		Separate financial statements	
		2022	2021	2022	2021
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	7	408,040,805	464,530,764	398,020,369	453,981,329
Trade and other receivables	8	310,908,072	420,536,697	310,908,072	420,536,697
Inventories	9	1,989,384,374	2,688,399,821	1,989,384,374	2,688,399,821
Advance payments for goods and services		10,693,449	37,560,951	10,693,449	37,560,951
Valued added tax refundable		96,542,521	78,109,076	96,542,521	78,109,076
Other current financial assets	28.1	-	12,052,641	-	12,052,641
Other current assets		2,206,390	6,175,111	2,200,148	6,174,989
<b>Total current assets</b>		<b>2,817,775,611</b>	<b>3,707,365,061</b>	<b>2,807,748,933</b>	<b>3,696,815,504</b>
<b>Non-current assets</b>					
Restricted bank deposits	10	35,000,000	60,000,000	35,000,000	60,000,000
Investment in subsidiary	11	-	-	124,146,000	124,146,000
Investment in associate	12	166,852,514	-	167,901,150	-
Investment property	13	227,459,550	227,941,843	-	-
Property, plant and equipment	14	2,498,838,441	2,664,077,278	2,498,838,441	2,664,077,278
Deferred tax assets	22	43,278,345	10,157,106	43,278,345	10,157,106
Advance payment for share subscription	15	-	192,700,000	-	192,700,000
Other non-current financial assets	15	432,481,054	221,638,409	432,481,054	221,638,409
Other non-current assets		32,958,811	18,060,694	32,958,811	18,060,694
<b>Total non-current assets</b>		<b>3,436,868,715</b>	<b>3,394,575,330</b>	<b>3,334,603,801</b>	<b>3,290,779,487</b>
<b>Total assets</b>		<b>6,254,644,326</b>	<b>7,101,940,391</b>	<b>6,142,352,734</b>	<b>6,987,594,991</b>

The accompanying notes are an integral part of the financial statements.

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 31 December 2022

(Unit: Baht)

	Note	Consolidated financial statement		Separate financial statements	
		2022	2021	2022	2021
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Short-term loans from financial institutions	16	1,276,953,880	1,833,088,100	1,276,953,880	1,833,088,100
Trade and other payables	17	212,582,787	351,174,870	212,529,723	351,146,870
Advance received from customers		99,159,625	398,562,661	99,159,625	398,562,661
Income tax payable		27,325,373	-	27,325,373	-
Other current financial liabilities	28.1	60,512,635	1,695,759	60,512,635	1,695,759
Other current liabilities		6,029,445	5,109,503	6,029,445	5,109,503
<b>Total current liabilities</b>		<b>1,682,563,745</b>	<b>2,589,630,893</b>	<b>1,682,510,681</b>	<b>2,589,602,893</b>
<b>Non-current liabilities</b>					
Provision for long-term employee benefits	18	52,702,262	43,825,857	52,702,262	43,825,857
<b>Total non-current liabilities</b>		<b>52,702,262</b>	<b>43,825,857</b>	<b>52,702,262</b>	<b>43,825,857</b>
<b>Total liabilities</b>		<b>1,735,266,007</b>	<b>2,633,456,750</b>	<b>1,735,212,943</b>	<b>2,633,428,750</b>
<b>Shareholders' equity</b>					
Share capital					
Registered					
596,748,900 ordinary shares of Baht 7.5 each					
(2021: 596,748,900 ordinary shares					
of Baht 10 each)					
	19	4,475,616,750	5,967,489,000	4,475,616,750	5,967,489,000
Issued and fully paid					
596,748,900 ordinary shares of Baht 7.5 each					
(2021: 596,748,900 ordinary shares					
of Baht 10 each)					
	19	4,475,616,750	5,967,489,000	4,475,616,750	5,967,489,000
Premium on treasury shares		-	20,018,190	-	20,018,190
Retained earnings					
Appropriated - statutory reserve	20	8,200,000	16,832,439	8,200,000	16,832,439
Unappropriated (deficits)		24,225,273	(1,656,501,160)	25,927,871	(1,656,395,242)
Other components of shareholders' equity		(102,678,329)	6,221,854	(102,604,830)	6,221,854
Equity attributable to owners of the Company		4,405,363,694	4,354,060,323	4,407,139,791	4,354,166,241
Non-controlling interests of the subsidiary		114,014,625	114,423,318	-	-
<b>Total shareholders' equity</b>		<b>4,519,378,319</b>	<b>4,468,483,641</b>	<b>4,407,139,791</b>	<b>4,354,166,241</b>
<b>Total liabilities and shareholders' equity</b>		<b>6,254,644,326</b>	<b>7,101,940,391</b>	<b>6,142,352,734</b>	<b>6,987,594,991</b>
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

Directors