

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiary

Statement of comprehensive income

For the year ended 31 December 2022

(Unit: Baht)

	Note	Consolidated financial statement		Separate financial statements	
		2022	2021	2022	2021
Revenues					
Sales		9,364,383,972	9,060,385,413	9,364,383,972	9,060,385,413
Other income		56,277,225	32,722,839	56,277,225	32,710,629
Total revenues		9,420,661,197	9,093,108,252	9,420,661,197	9,093,096,042
Expenses					
Cost of sales		8,737,241,864	7,997,471,896	8,737,241,864	7,997,471,896
Reversal of inventory to net realisable value	9	17,125,077	(36,144,900)	17,125,077	(36,144,900)
		8,754,366,941	7,961,326,996	8,754,366,941	7,961,326,996
Selling and distribution expenses		204,950,205	210,615,808	204,950,205	210,615,808
Administrative expenses		198,031,808	169,354,106	196,990,022	169,106,493
Reversal of allowance for expected credit losses		(9,942,835)	(18,018,541)	(9,942,835)	(18,018,541)
Losses from raw material purchase contracts (reversal)		3,571,362	(7,483,181)	3,571,362	(7,483,181)
Impairment loss on non-financial assets (reversal)		(15,673,984)	227,636,626	(15,673,984)	227,636,626
Losses on exchange		8,514,381	92,526,111	8,514,381	92,526,111
Loss (gain) on change in classification on investment		-	(52,792,222)	-	349,609,319
Total expenses		9,143,817,878	8,583,165,703	9,142,776,092	8,985,319,631
Operating profit		276,843,319	509,942,549	277,885,105	107,776,411
Share of loss from investment in associate	12	(975,137)	(87,873,410)	-	-
Finance income		624,783	536,926	613,233	536,926
Finance cost		(66,772,493)	(37,731,647)	(66,772,493)	(37,731,647)
Profit before Income tax expenses		209,720,472	384,874,418	211,725,845	70,581,690
Income tax expenses	22	(48,112,867)	(8,043,469)	(48,112,867)	(8,043,469)
Profit for the year		161,607,605	376,830,949	163,612,978	62,538,221

The accompanying notes are an integral part of the financial statements.

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiary

Statement of comprehensive income (Continued)

For the year ended 31 December 2022

(Unit: Baht)

	Note	Consolidated financial statement		Separate financial statements	
		2022	2021	2022	2021
Other comprehensive income:					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods:</i>					
Exchange differences on translation of financial statements					
in foreign currency		(73,499)	-	-	-
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods		(73,499)	-	-	-
<i>Other comprehensive income not to be reclassified</i>					
<i>to profit or loss in subsequent periods:</i>					
Actuarial loss - net of income tax		(1,812,744)	-	(1,812,744)	-
Gain (loss) on changes in value of equity investment					
designated at fair value through other					
comprehensive income - net of income tax		(108,826,684)	342,249	(108,826,684)	342,249
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods - net of income tax		(110,639,428)	342,249	(110,639,428)	342,249
Other comprehensive income for the year		(110,712,927)	342,249	(110,639,428)	342,249
Total comprehensive income for the year		50,894,678	377,173,198	52,973,550	62,880,470
Profit (loss) attributable to:					
Equity holders of the Company		162,016,298	376,960,434	163,612,978	62,538,221
Non-controlling interests of the subsidiary		(408,693)	(129,485)		
		<u>161,607,605</u>	<u>376,830,949</u>		
Total comprehensive income attributable to:					
Equity holders of the Company		51,303,371	377,302,683	52,973,550	62,880,470
Non-controlling interests of the subsidiary		(408,693)	(129,485)		
		<u>50,894,678</u>	<u>377,173,198</u>		
Basic earnings per share					
Profit attributable to equity holders of the Company	23	0.27	0.63	0.27	0.10

The accompanying notes are an integral part of the financial statements.