

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiary

Statement of comprehensive income

For the year ended 31 December 2021

(Unit: Baht)

	Note	Financial statements			
		Consolidated	in which equity		Separate financial statements
		financial statement	method is applied		
		2021	2020	2021	2020
Revenues					
Sales		9,060,385,413	5,987,439,162	9,060,385,413	5,987,439,162
Gains on exchange		-	24,934,847	-	24,934,847
Other income		32,722,839	22,073,121	32,710,629	22,073,121
Total revenues		9,093,108,252	6,034,447,130	9,093,096,042	6,034,447,130
Expenses					
Cost of sales		7,997,471,896	5,800,203,915	7,997,471,896	5,800,203,915
Reversal of inventory to net realisable value	9	(36,144,900)	(40,116,014)	(36,144,900)	(40,116,014)
		7,961,326,996	5,760,087,901	7,961,326,996	5,760,087,901
Selling and distribution expenses		210,615,808	111,201,961	210,615,808	111,201,961
Administrative expenses		169,354,106	145,788,751	169,106,493	145,788,751
Allowance for expected credit losses (reversal)		(18,018,541)	15,319,823	(18,018,541)	15,319,823
Losses from raw material purchase contracts (reversal)		(7,483,181)	7,514,706	(7,483,181)	7,514,706
Impairment loss on equipment		227,636,626	-	227,636,626	-
Impairment loss on investment in associate	12	-	-	-	295,335,910
Losses on exchange		92,526,111	-	92,526,111	-
Loss (gain) on reclassification on investment		(52,792,222)	-	349,609,319	-
Total expenses		8,583,165,703	6,039,913,142	8,985,319,631	6,335,249,052
Operating profit (loss)		509,942,549	(5,466,012)	107,776,411	(300,801,922)
Share of loss from investment in associate	12	(87,873,410)	(257,656,435)	-	-
Finance income		536,926	730,854	536,926	730,854
Finance cost		(37,731,647)	(52,808,777)	(37,731,647)	(52,808,777)
Profit (loss) before income tax expenses		384,874,418	(315,200,370)	70,581,690	(352,879,845)
Income tax expenses	22	(8,043,469)	(5,848,511)	(8,043,469)	(5,848,511)
Profit (loss) for the year		376,830,949	(321,048,881)	62,538,221	(358,728,356)

The accompanying notes are an integral part of the financial statements.

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiary

Statement of comprehensive income (Continued)

For the year ended 31 December 2021

(Unit: Baht)

	Note	Financial statements			
		Consolidated financial statement	in which equity method is applied	Separate financial statements	
		2021	2020	2021	2020
Other comprehensive income:					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</i>					
Gain on changes in value of equity investment designated at fair value through other comprehensive income, net of income tax		342,249	691,186	342,249	691,186
Other comprehensive income for the year		<u>342,249</u>	<u>691,186</u>	<u>342,249</u>	<u>691,186</u>
Total comprehensive income for the year		<u>377,173,198</u>	<u>(320,357,695)</u>	<u>62,880,470</u>	<u>(358,037,170)</u>
Profit (loss) attributable to:					
Equity holders of the Company		376,960,434	(321,048,881)	62,538,221	(358,728,356)
Non-controlling interests of the subsidiary		(129,485)			
		<u>376,830,949</u>			
Total comprehensive income attributable to:					
Equity holders of the Company		377,302,683	(320,357,695)	62,880,470	(358,037,170)
Non-controlling interests of the subsidiary		(129,485)			
		<u>377,173,198</u>			
Basic earnings (loss) per share					
Profit (loss) attributable to equity holders of the Company	23	<u>0.63</u>	<u>(0.54)</u>	<u>0.10</u>	<u>(0.60)</u>

The accompanying notes are an integral part of the financial statements.